TEXAS LENDING SOLUTIONS

STEP-BY-STEP OF THE MORTGAGE PROCESS

What to expect from Application to Closing

#1 CONSULTATION

Talk to one of our licensed mortgage loan officers to discuss homebuying options.

What's needed get pre-qualified?

Assets • Bank Statements
Income • Pay Stubs
Tax Returngs • Identification

#2 APPLYING FOR A LOAN

Discuss with your Loan Officer what product fits your needs.

Loan Options

Loan Options (rate, term, product, payment options) We'll explain the zprocess and collect needed documents.

#3 UNDERWRITING PREP

Loan application & documentation is prepared for Underwriting

You may need to supply:

- Proof of Income & Assets
- Purchase Contract
- Appraisal
- Credit Reports
- Employment Verification

#4 MORTGAGE APPROVAL

Loan Officer submits your documents to the Processor, who reviews all your documentation and information to move forward to the Underwriter for full approval.

#5 UNDERWRITING

Your loan application is reviewed by an Underwriter to review your credit, property details and verify qualification.

#6 CLEARED TO CLOSE

At this step, you're truly approaching the finish line!

Closing

Once all conditions have been met, the loan file is complete and your Underwriter will sign off on the loan; issuing your "clear to close." You can then schedule your closing!

#7 THE CLOSING

It's time to close! You review and sign all documents with a title company to finalize the loan transaction.

ENJOY YOUR NEW HOME!

Borrower
You

Loan Officer
Guides you through the loan process.

Processor
Verifies & packages loan document.

Underwriter
Reviews & approves loan documents.

Title Company
Reviews final documents

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